



Prudential
California Realty

NEWS

FOR IMMEDIATE RELEASE

Contact:

Cathy Harrington
(925) 924-4751

Prudential California Realty Rewards Outstanding Teachers

Sales Agents and Employees Grant 80 Northern California Teachers \$40,000

PLEASANTON, Calif. – May 29, 2008 – The Prudential California Realty Education Foundation honored 80 Northern California public school teachers for their outstanding achievements by awarding \$40,000 in grants during May. Families, peers, community leaders and Prudential California agents honored the teachers at events held throughout the Bay Area and Sacramento.

Founded in 1992 and inspired by David Cobo, Prudential California Realty's chairman of the board and a former educator himself, the Education Foundation has awarded more than \$660,000 in grants to 1,153 exceptional elementary, middle and high school teachers since its inception.

"The grantees are teachers who made an exceptional contribution to their students during the past year," said Cobo. "This is our opportunity to acknowledge their effort with grants that will help them continue their good work," he added.

David Cobo and Ed Krafchow, president of Prudential California Realty, founded the Education Foundation, which is committed to the process of seeking out worthy candidates as grant recipients. Defined standards facilitate the selection process. Each year, grants are awarded to teachers who have been selected through an intense selection process by peers, principals, students, parents and other teachers.

This year, each teacher received \$500 which they can use however they like. The Education Foundation grants do not come from corporate funds, but directly from the personal donations of the agents, owners, managers and staff as a way of acknowledging and thanking teachers in their communities. Those grants are awarded to teachers who are recommended by a third party. Grantees for 2008 included teachers in the following counties: Alameda, Contra Costa, El Dorado, Marin, Placer, Sacramento, San Francisco, San Joaquin, San Mateo, Santa Clara, Solano, Sonoma, Stanislaus and Yolo.

About Prudential CA/NV/TX:

Founded in 1887 as Mason-McDuffie Real Estate and transitioning to the Prudential name in 1997, Prudential California Realty and its sister affiliations in Nevada and Texas are a leading innovator of real estate technology solutions to its agents and clients. Now the 8th largest national real estate brokerage, among those who offer settlement services, Prudential CA/NV/TX provides comprehensive real estate solutions when buying, selling and owning a home with more than 8,900 transactions and \$4.4 billion in annual sales for 2007. The company offers consumers full MLS access to home listings through its website www.PruRealty.com. Part of the tri-state affiliation owned by David Cobo and Ed Krafchow that includes Prudential California Realty, Prudential Nevada Realty, and Prudential Texas Properties, the organization cumulatively has more than 2,400 agents and in 57 offices. Prudential California is an independently owned and operated member of the Prudential Real Estate Affiliates.

###